

[<Back](#)[Print](#)

Volume 07-08-01

Q'S News- Customer Edition Climate Change

Dear Debra,

This summer marks a period of flux for our economic, environmental and business climate, hence **Q's News** explores "**Climate Change**".

Summer Holidays

The "Staycation" Trend

With the summer here, many families are reconsidering their typical vacation plans and we are noticing a "staycation" trend-- a term coined by large retailers for the local day trips and vacation at home.

The rising price of fuel has affected transportation in every form.

With staycations you can feel good about trimming your budget while still enjoying some recreation and leisure time.



Here are some handy websites to guide you in summer activities in the GTA.

[Toronto.com](#)- an informative guide to entertainment, accommodation, restaurants and businesses in Toronto.

[Out-There.com](#)- a great little Toronto city resource guide.

[Tourism Toronto.com](#)- a full resource for summer events and sports activities.

And for a more general Ontario wide resource site of events, attractions, dining and resorts, visit [Ontariotravel.net](#)

Enjoy your time with friends and family - read below, the weather will get better!

Cost of Living Trends

Recovery
predicted

Inflation Spike



Living in Ontario got a lot more expensive last month as higher prices for gas and food pushed the inflation rate to the highest hike since 2005.

The national rate jumped to 3.1 per cent in June from 2.2 per cent in May while the Ontario rate shot up a full percentage point to 2.8 per cent.

Gas prices rose by almost 27 per cent from this time last year, and groceries rose three per cent.

Bank of Canada governor Mark Carney warned the average family can expect to be hit by a surge in inflation to more than four per cent by year end.

The good news is this inflation climate is expected to be temporary, with Carney predicting the the start of a recovery that will see growth steadily increase from an annual pace of 1.3 per cent this summer to 3.4 per cent in 2010.

For more details see [The Canadian Press](#), or [The Montreal Gazette](#)

No More Rain!

Sunglasses,
not
umbrellas

August Weather

It was official last week- this is the wettest summer in 28 years for Toronto.

The previous rainfall record was 271.5 millimetres through June and July of 1980. So far this summer, we've had over 280mm.



For those who saved their vacations, or staycations, until August, the prospects appear sunnier: Environment Canada predicts a warm dry August.

It appears we may kick start that climate change with a nice dry civic weekend.

Changing Financial Times

Diversify
Credit

Term Financing versus On Demand



In the current economic, one **key advantage of leasing is that it is is true "term" financing - not "on-demand"** .

Bank financing is typically "on demand" meaning they can recall the facility at any time, even if you are making your payments, when the loan is no longer consistent with their credit objectives.

We have seen a rise of banks calling on loans and have assisted many customers with alternate financing. Healthy diversification of credit lines is sound business practice in every industry.

If you would like a review of your credit to ensure financial diversity, please do not hesitate to contact us.

Thank you for your interest in this edition of Q's News. We welcome your feedback. Please contact the Q's News Team if you have comments, suggestions or topics you may want us to explore to help your business. We hope you are making the most of your summer and enjoy the civic weekend.

Ezio Traunero

email: traunero@questorfinancial.com

phone: 905 695 0955 x 24
web: <http://www.questorfinancial.com>

Join our mailing list!

[Forward email](#)

 **SafeUnsubscribe®**

This email was sent to dsilas@questorfinancial.com by traunero@questorfinancial.com.
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Email Marketing by



Questor Financial Corp | 2180 Steeles Ave West Ste 222 | Concord | Ontario | L4K2Z5 | Canada